

Explanation of variances – pro forma

Name of smaller authority: **Shaugh Prior Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,852	10,921	1,069	11		Explanation of % variance from PY opening balance not required - Balance brought forward agrees	No explanation required as less than 15%.
2 Precept or Rates and Levies	12,852	12,852	0	0.00%	NO		
3 Total Other Receipts	8,182	2,723	-5,459	66.72%	YES		(£1,000). No donations received for relocation of Wotter Defib (£900.00).
4 Staff Costs	5,256	4,698	-558	10.62%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,709	7,969	-6,740	45.82%	YES		Wotter Defib. Less payment of £1519 for Shaugh Prior Drainage Works.
7 Balances Carried Forward	10,921	13,829			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,921	13,829				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	75,877	74,676	-1,201	1.58%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable