

Explanation of variances – pro forma

Name of smaller authority: **SHAUGH PRIOR PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	13,829	9,386				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,366	13,766	400	2.99%	NO		
3 Total Other Receipts	7,054	4,355	-2,699	38.26%	YES		No grant received from Newnham Solar Fund (£1500). No grant received from Cllr Hart (£1000). No refund from Andrew Deptford (£216).
4 Staff Costs	4,839	5,078	239	4.94%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	20,024	10,360	-9,664	48.26%	YES		Lee Moor fencing works undertaken in 2023 (£6139) - SAM Speed Sign purchased in 2023 (£2232) - Purchase of trees in 2023 for parish planting project (£869)
7 Balances Carried Forward	9,386	12,069				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,386	12,069				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	76,717	77,162	445	0.58%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable