

Explanation of variances – pro forma

Name of smaller authority: **Shaugh Prior Parish Council**
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,386	12,069				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,766	15,142	1,376	10.00%	NO		
3 Total Other Receipts	4,355	27,270	22,915	526.18%	YES		Receipt of £20,000 grant from National Lottery Awards for All. Receipt of £4,775 for Neighbourhood Plan. VAT return £1,395 less than 23/24. £300 less donation towards replacement defib.
4 Staff Costs	5,078	5,331	253	4.98%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,360	23,213	12,853	124.06%	YES		Payment of £13,405 for improvements to Wotter Play Area (funded by NL grant). £477 less spend on Highway Maintenance compared to 23/24.
7 Balances Carried Forward	12,069	25,937				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,069	25,937				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	77,162	82,099	4,937	6.40%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable