

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,069	25,937				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	15,142	15,899	757	5.00%	NO		
3 Total Other Receipts	27,270	3,260	-24,010	88.05%	YES		Lottery grant previous year of £20,000 + other grant £4,775 not received leaving a -£765
4 Staff Costs	5,331	6,818	1,487	27.89%	YES		Salary increase for clerk back pay £1,587 leaving a -£100
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	23,213	28,842	5,629	24.25%	YES		Neighbourhood plan costs £4,685; Highways expense £737 = £5,412
7 Balances Carried Forward	25,937	9,436				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	25,937	9,436				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	82,099	82,100	1	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable