

SHAUGH PRIOR PARISH COUNCIL'S ASSET REGISTER POLICY

In accordance with Proper Practices, Section 2 of the Practitioners Guide regarding the valuation of assets, Shaugh Prior Parish Council value all their fixed assets at estimated current value. From 1st April 2026 all future assets will be valued at acquisition cost as per proper practices.

This method of valuation will not be changed during any council year once recorded, unless the asset is materially enhanced. This means the asset value will remain constant throughout its life until disposal.

This Policy adopted April 2026